BILL SUMMARY 1st Session of the 60th Legislature

Bill No.:	SB527
Version:	Polrec
Request Number:	13462
Author:	Harris
Date:	4/15/2025
Impact: Please see previous summary of this measure	

Research Analysis

The policy committee recommendation to SB 527 extends the time at which a secured party must deliver a lien entry form and the required lien filing fee from 25 days to 45 days to Service Oklahoma or a licensed operator when creating a security interest in a vehicle. The measure clarifies when a secured party is to mail an additional copy of a release to a dealer to be after the receipt of a written request from a licensed used motor vehicle dealer.

Prepared By: Brad Wolgamott

Fiscal Analysis

The measure is currently under review and impact information will be completed.

Prepared By: House Fiscal Staff

Other Considerations

None.

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